

## Attijariwafa bank sign a Memorandum of Understanding with Mizuho Bank, one of the leading banks in Japan

Yokohama, August 28, 2019 - On the sideline of TICAD's (Tokyo International Conference on Africa Development) 7<sup>th</sup> edition hosted this year in Yokohama, M. Mohamed El Kettani, Chairman and CEO of Attijariwafa bank group and M. Hiroshi Nagamine, Managing Executive Officer, Head of EMEA, Mizuho Bank & Mizuho Financial Group, proceeded with the signing of a partnership agreement. The ceremony was attended by M. Youssef Rouissi, Deputy General Manager in charge of C.I.B, M. Reda Hamedoun, Executive Director and M. Youssef Kamili, Asia Area Manager within Global Transaction Banking.

Under the terms of the MoU, the two parties commit themselves to set up a cooperation framework favoring best practices sharing in banking, business and financial areas. More specifically, the agreement stipulated their commitment to cooperate in areas of corporate finance, trade finance, project finance and capital markets.

Commenting the MoU signing, **M. Mohamed El Kettani**, Chairman and CEO of Attijariwafa bank group, said: "Signing this new MoU aims at strengthening our network of international banking partners worldwide so as to meet our clients' needs. A new milestone was set today with Mizuho bank, one of the leading banks in Japan. I am strongly convinced that this partnership will bring out high value to our respective clients".

Speaking for Mizuho Bank, **M. Hiroshi Nagamine**, Managing Executive Officer, Head of EMEA, Mizuho Bank and Mizuho Financial Group, stated: "The signing of this MoU is an expression of Mizuho's strong desire to further develop its business relations with the African continent. To do so, Attijariwafa bank group is the ideal partner in expanding our network because of its strong pan-African anchoring and its leadership in North, West and Central Africa. The choice of Attijariwafa bank is also dictated by the fact that it is a pioneering institution in innovative financing solutions able to meet the increasingly complex needs of operators on the African continent.

This agreement will bring us greater flexibility and support for our clients by accessing Attijariwafa bank's extensive network, the expertise of its teams and their knowledge of African markets".

With this new agreement, Attijariwafa bank group is fully in line with the spirit of TICAD and broadens cooperation horizons between African and Japanese operators.





## About Attijariwafa bank

Attijariwafa bank is the first group in the Maghreb and UEMOA (West African Economic and Monetary Union) region and a key player in CEMAC (Economic and Monetary Community of Central Africa).

With more than 20,000 employees, Attijariwafa bank group is present in 25 countries outside Morocco, including 14 African countries, and has nearly 10 million clients.

Undisputed leader of the banking and financial sector in Morocco, Attijariwafa bank ranks first nationally in the collection of savings, in the financing of the economy, in electronic payments and as a digital bank. It is also the leading player in investment banking and market activities in Morocco.

The Group has the largest distribution network in Morocco and the densest in Africa with 4,930 branches.

Attijariwafa bank has been ranked first by Jeune Afrique, as the leading French-speaking bank and 6<sup>th</sup> largest African bank by total assets, with more than US \$ 1 billion invested in the continent since 2010.

www.attijariwafabank.com

## About Mizuho bank

Mizuho Bank Ltd. (MHBK), a subsidiary of Mizuho Financial Group, is one of the leading banking groups in Japan. Established in July 2013, the bank has, as of June 2019, 30 000 employees and a network of 464 branches in Japan and 87 overseas (Asia, America and Europe).

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