



LET'S BUILD A NETWORK OF OPPORTUNITIES TOGETHER

## **Nouakchott : Africa Development Club Multisectoral Mission : « Mining and Extractive Industries : New Investment Opportunities »**

**Nouakchott, January 23** - The Africa Development Club of the Attijariwafa bank Group and Attijari bank Mauritania organized on January 22 and 23 in Nouakchott a multisectoral mission around the theme « Mining and extractive industries : new investment opportunities » with the participation of the President of the National Union of Mauritanian Employers, Mr. Mohamed Zein El Abidine Ould Cheikh Ahmed and the President of the Chamber of Commerce, Industry and Agriculture of Mauritania, Mr. Ahmed Baba Eleya. This is the 20<sup>th</sup> mission of its kind on the continent since the creation of the Africa Development Club in 2016.

More than 200 business and institutional leaders, including delegations from Egypt, Mali, Morocco, Senegal, and Tunisia, took part in this mission which discussed the investment opportunities offered by the mining and extractive industries sector for companies in Mauritania.

The organization of the particularly requested business appointments enabled participants to generate opportunities in the construction, energy, telecom, packaging and agribusiness sectors.

This mission was punctuated by a field visit to the Autonomous Port of Nouakchott.

« The desire of African companies to engage in the continent, despite the sometimes immense obstacles, is no longer to be demonstrated. What would the investment opportunities be without these obstacles ? On the eve of the entry into force of the AfCFTA (African Continental Free Trade Area) scheduled for July, reality could quickly answer our question », declared on this occasion the Director of the Africa Development Club of the Attijariwafa bank Group, Mrs. Mouna Kadiri, taking stock of the « Africa Development » dynamic over the last ten years.

The Managing Director of Attijari bank Mauritania, Mr. Mohamed Boubrik, for his part, recalled the structural commitment of Attijari bank Mauritania in the development of the different sectors of activities in Mauritania, adding that this multisectoral mission is « organized at a crucial moment in the development of the country, which currently presents very promising prospects.

A panel dedicated to the development of a performing ecosystem of extractive industries was moderated by the Managing Director of Investment Promotion and Industrial Development, Mr. Mohamed Habiboullah Mohamed Ahmed, the Secretary General of the Chamber of Mines and Petroleum, Dr. Mohamed Die, the Mining Manager of Erevna, Mr. Aboubacar Soumare, and Mr. Mohamed El Mamoune Ould Dide, International Consultant Oil & Gas.

This meeting is the first major meeting of the year 2020 after the recent missions organized by the Africa Development Club of the Attijariwafa bank Group in Cameroon and Côte d'Ivoire respectively last October and July.



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### About Africa Development Club

The Africa Development Club, created by the Attijariwafa bank Group, has the ambition to federate the business community, managers and public representatives in order to dynamize in a pragmatic way the investments on the scale of the continent.

Thus, it is a space for networking and exchange dedicated to economic operators wishing to prosper in the continent, through the development of business flows and/or investments in this region of the world. It is also a platform providing access to information, training, services and expertise with the aim of promoting the implementation of entrepreneurial projects, major structuring projects of States, as well as South-South and North-South cooperation.

In addition to the International Africa Development Forum in Casablanca, the Africa Development Club, which today has more than 3000 members, has organized with the banks of the Attijariwafa bank Group 20 multisectoral missions, mobilizing more than 3000 business leaders of the continent. In ten years, the International Africa Development Forum has been able to gather more than 10,000 companies from 40 countries of the continent and partner countries, carrying out more than 22,000 structured business meetings and generating significant investments throughout Africa.

For more information : [www.clubafriquedeveloppement.com](http://www.clubafriquedeveloppement.com)

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